

Manxen 2 SAS

Corporate Identification Number: 812 855 195

52, Rue Marcel et Jacques Gaucher – 94120 Fontenay sous-Bois, France

Annual Accounts

Year ending December 31, 2024

Balance sheet Assets

MANXEN 2

Etats de synthèse au 31/12/2024

	Brut	Amortissements Dépréciations	Net au 31/12/24	Net au 31/12/23
ASSETS				
UNCALLED SUBSCRIBED CAPITAL				
Intangible Assets				
Establishment fees				
Research and Development fees				
Concessions, patents and similar rights				
Goodwill				
Other Intangible Assets				
Tangible Assets				
Land				
Buildings				
Technical installations, plant and equipment				
Other Tangible Assets				
Construction work in progress/Advance Payments				
Financial Investments				
Investment & related advances & down payments	516 921		516 921	516 921
Other Investments				
Loans				
Other Financial Assets				
CAPITAL ASSETS	516 921		516 921	516 921
Inventory				
Raw materials & Other supplies				
Work in progress goods				
Work in progress services				
Intermediate & Finished goods				
Commodities				
Accounts Receivable				
Clients & related accounts				
Suppliers				
Personnel				
State, Taxes on Income				
State, Taxes on Turnover				
Other accounts receivable	1 400		1 400	1 400
Miscellaneous				
Advances & Down payments on Orders				
Short terms investments				
Cash	40		40	313
Prepaid expenses				
CURRENT ASSETS	1 440		1 440	1 713
Deferred charge				
Redemption premium on bonds				
Translation adjusmtent - Assets				
ACCRUALS				
TOTAL ASSETS	518 362		518 362	518 634

Balance sheet Liabilities

MANXEN 2

Etats de synthèse au 31/12/2024

	Net au 31/12/24	Net au 31/12/23
LIABILITIES		
Share Capital	471 170	471 170
Premiums, share premiums, ...	46 269	46 269
Revaluation adjustments		
Legal reserve		
Statutory or contractual reserves		
Regulated reserves		
Other reserves		
Balance to next account	-50 302	-53 188
Annual Balance	-4 346	2 886
Capital grants		
Regulated provisions		
SHAREHOLDER'S EQUITY	462 791	467 137
Revenue of securities issue		
Avances conditionnées		
Other Equities		
Provisions for risks		
Provisions for expenses		
PROVISIONS FOR RISKS AND EXPENSES		
convertible bonded debts		
Other bonded debts		
<i>Loans</i>		
<i>Uncovered balance and accomodation</i>	53	
Loans and debts with credit institutions	53	
Miscellaneous financial loans & debts		
Miscellaneous financial loans & debts - Associates	22 486	17 667
Advances & Down payments received on current orders		
Supplier debts & related accounts	3 998	4 797
<i>Personnel</i>		
<i>Social organisms</i>		
<i>State, Taxes on Income</i>		
<i>State, Taxes on Turnover</i>		
<i>State, Guaranteed bonds</i>		
<i>Autres dettes fiscales et sociales</i>		
Fiscal & Social debts		
Debts on Capital assets & related accounts		
Other Debts	29 034	29 034
Deferred revenue		
DEBTS	55 571	51 498
Translation adjustment - Liabilities		
TOTAL LIABILITIES	518 362	518 634

Detailed Balance sheet Assets

MANXEN 2

Etats de synthèse au 31/12/2024

	Brut	Amortissements Dépréciations	Net au 31/12/24	Net au 31/12/23
ASSETS				
Intangible Assets				
Tangible Assets				
Financial Investments				
- PHIXEN - Action ordinaire	516 921,38		516 921,38	516 921,38
Investment & related advances & down payment	516 921,38		516 921,38	516 921,38
CAPITAL ASSETS	516 921,38		516 921,38	516 921,38
Inventory				
Accounts Receivable				
- Autres comptes MANXEN 3	1 400,00		1 400,00	1 400,00
Other accounts receivable	1 400,00		1 400,00	1 400,00
Miscellaneous				
- LCL	40,18		40,18	312,98
Cash	40,18		40,18	312,98
CURRENT ASSETS	1 440,18		1 440,18	1 712,98
ACCRUALS				
TOTAL ASSETS	518 361,56		518 361,56	518 634,36

Detailed Balance sheet Liabilities

MANXEN 2

Etats de synthèse au 31/12/2024

	Net au 31/12/24	Net au 31/12/23
LIABILITIES		
- Capital souscrit-appelé, versé	471 170,00	471 170,00
Share Capital	471 170,00	471 170,00
- Primes d'émission	46 268,87	46 268,87
Premiums, share premiums, ...	46 268,87	46 268,87
- Report à nouveau (solde débiteur)	-50 302,24	-53 187,96
Balance to next account	-50 302,24	-53 187,96
Annual Balance	-4 345,87	2 885,72
SHAREHOLDER'S EQUITY	462 790,76	467 136,63
Other Equities		
PROVISIONS FOR RISKS AND EXPENSES		
- Banque - Intérêts courus à payer	52,50	
Uncovered balance and accomodation	52,50	
Loans and debts with credit institutions	52,50	
- Groupe-GLAND PHARMA	8 706,67	8 167,00
- Groupe-PHIXEN	13 779,24	9 500,00
Miscellaneous financial loans & debts - Associates	22 485,91	17 667,00
- Fournisseurs	3 998,40	3 538,80
- Fournisseurs - fact. non parvenues		1 257,94
Supplier debts & related accounts	3 998,40	4 796,74
Fiscal & Social debts		
- Autres comptes MANXEN	29 033,99	29 033,99
Other Debts	29 033,99	29 033,99
DEBTS	55 570,80	51 497,73
TOTAL LIABILITIES	518 361,56	518 634,36

INCOME STATEMENT

MANXEN 2

Etats de synthèse au 31/12/2024

	du 01/01/24 au 31/12/24 12 mois	%	du 01/01/23 au 31/12/23 12 mois	%	Simple : Variation en valeur	%
REVENUE						
Sales of goods						
Sold production						
Stored production						
Operating subsidies						
Other revenue						
Total						
Consumption of goods & raw materials						
Purchases of goods						
Stock variation (goods)						
Raw materials purchases & other supplies						
Stock variation (raw materials)						
Other purchases & external expenses	2 927		5 438		-2 511	-46,18
Total	2 927		5 438		-2 511	-46,18
MARGIN ON GOODS & RAW MATERIALS	-2 927		-5 438		2 511	46,18
EXPENSES						
Taxes and assimilated payments						
Salaries and Treatments						
Social expenses						
Depreciations and provisions						
Other expenses						
Total						
OPERATING INCOME	-2 927		-5 438		2 511	46,18
Financial revenue			8 691		-8 691	-100,00
Financial expenses	1 419		367		1 052	286,62
Financial result	-1 419		8 324		-9 743	-117,05
Operations in common						
Income	-4 346		2 886		-7 232	-250,60
Exceptional revenue						
Exceptional expenses						
Exceptional Income						
Employees' profit-sharing						
Taxes on Income						
NET INCOME	-4 346		2 886		-7 232	-250,60